**NOTICE OF MEETING TO VOTE ON TAX RATE**

A tax rate of .459448 per $100 valuation has been proposed by the governing body of STERLING COUNTY.

PROPOSED TAX RATE $0.459448 per $100

NO-NEW-REVENUE TAX RATE $0.581235 per $100

VOTER-APPORVAL TAX RATE $0.498285 per $100

DE MINIMIS TAX RATE $0.543598 PER $100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for STERLING COUNTY from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that STERLING COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that STERLING COUTNY is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on Monday, September 14, 2020 at 8:30 a.m. in the Commissioners’ Court Meeting Room, located at 609 4th Ave., Sterling City, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, STERLING COUTNY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the STERLING COUNTY COMMISSIONERS COURT or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) X (taxable value of your property)/100

The members of the governing body voted on the proposed tax rate as follows:

FOR: Deborah Horwood, Ross Copeland, Edward Michulka,Jr., Tommy Wright, Jr., Reed Stewart

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by STERLING COUNTY last year to the taxes proposed to be imposed on the average residence homestead by STERLING COUNTY this year:

2019 2020 Change

Total Tax Rate (per $100 of value) $0.537893 $0.459448 decrease of -$0.078445

Average homestead taxable value $48,645 $48,219 decrease of -$426.00

Tax on average homestead $261.66 $221.54 decrease of -$40.12

Total tax levy on all properties $4,658,793 $3,687,070 decrease of $971,723

For assistance with tax calculations, please contact the tax assessor for STERLING COUTNY at 325-378-3041 or julie.mcentire@co.sterling.tx.us.